



Regulation D Transaction Limitations

Federal regulations require banks to limit the way withdrawals and transfers may be made from a savings or money market account. You may not make more than six (6) of the restricted transactions per calendar month for savings accounts or per statement cycle for money market accounts. The numbers of deposits or incoming transfers into savings or money market accounts are not limited.

Restricted Transactions – Transfers and withdrawals made in any of the following ways:

- Pre-authorized, automatic, scheduled or recurring debit
- Check, draft or debit card to a third party
- Telephone, fax or e-mail through a Bank representative
- Telephone Banking, Online Banking or Online Bill Payment
- Overdraft transfers (made automatically to cover insufficient funds in other accounts)

Unrestricted Transactions – Regulation D does not affect the following types of transactions:

- ATM transactions
- Transfers made to loans at the Bank
- Transactions done in person at a banking center
- Transactions sent in by mail or night depository with an original signature

A fee of \$10 for each restricted transaction in excess of six per calendar month for savings accounts, or per statement cycle for money markets accounts, will apply. For customers who continue to exceed those limits after they have been notified by the Bank, the Regulation requires that either the account be closed or that the funds be transferred to a transaction account that the depositor is eligible to maintain.

Some transaction types outlined above may not be available for your account.

For more information about Regulation D please, visit www.fdic.gov